



QUARTERLY FINANCIAL REPORT

Fiscal Year 2024-25 Quarter 2, Ending December 31, 2024

Abstract

Periodic financial report prepared in the format of the Five Year Forecast comparing actual to planned revenues and expenditures. Year-to-date, revenues are over plan and expenditures are under plan resulting in a higher than planned period-ending cash balance.

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Quarterly Financial Report

Fiscal Year 2024-25 Quarter 2 (October - December 2024)

Executive Summary

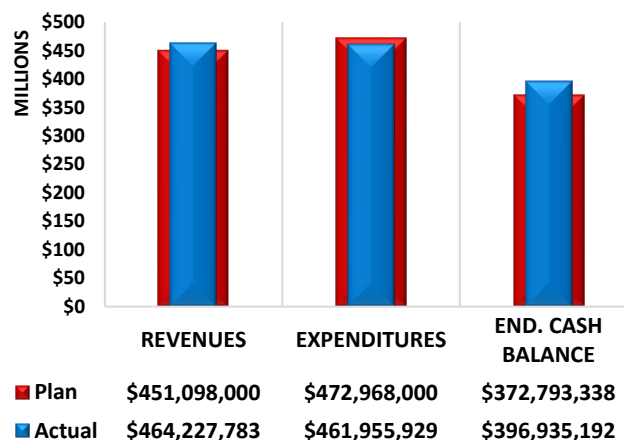
This financial report is prepared on a quarterly basis and was conceived based on experience with monthly reporting wherein many monthly variances to plan were related to timing and, subsequently, resolved by quarter end. This report is presented in increasing level of detail. First, this Executive Summary followed by a line item analysis¹.

Both the monthly reports and this quarterly report compare actual financial activity to planned activity. The annual monthly spending plan is based on the most recent Five Year Forecast (FYF), currently the November 2024 FYF, utilizing historical spending patterns to determine expected month by month cash flows. Variances revealed in either the monthly or quarterly reports reflect potential changes to be considered and reflected in the preparation of the upcoming FYF (May 2025).

Through Quarter 2 (Q2), revenues are running above plan and expenditures are running below plan, resulting in a December 31st ending cash balance above plan.

YTD Results

Revenues are \$13.1 million above plan, 2.9%, attributed to two sources of revenue: state aid and other revenues running over plan a combined \$12.8 million. Expenditures are running below plan, \$11.0 million, 2.3%, driven largely by personnel costs at \$11.1 million, 2.9% below plan and offset by non-personnel running over plan by \$0.1 million. These variances bring ending cash balance to \$24.1 million above plan at \$396.9 million.

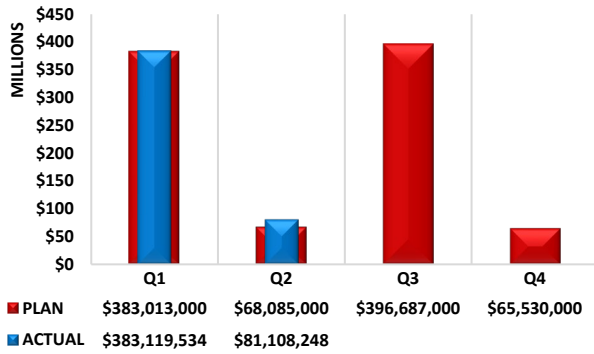


¹ In the Line Item Analysis section beginning on page 6, the small pie chart in the upper righthand corner of each section indicates in blue the line item's percentage of actual total revenues or expenditures.

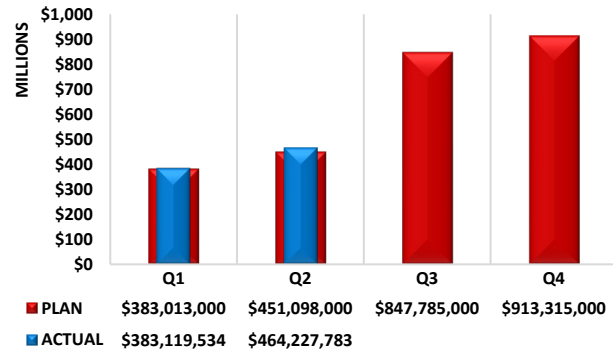
Total Revenues

The \$13.0 million Q2 favorable variance in total revenue was driven primarily by favorable variances in state aid (\$7.0 million), and Other Revenues (\$5.8 million).

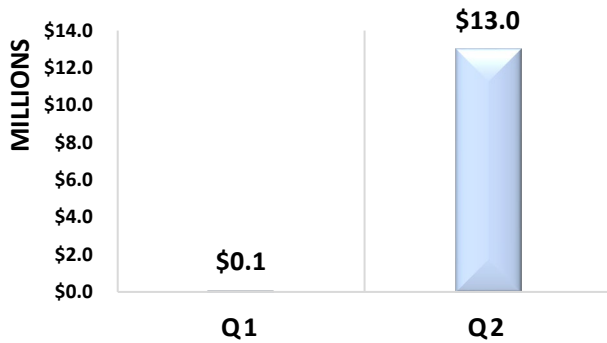
QTD TOTAL REVENUES



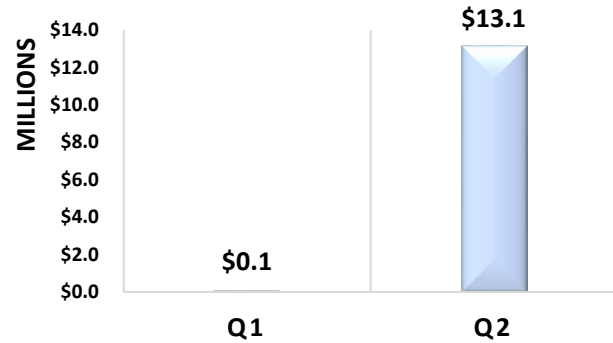
YTD TOTAL REVENUES



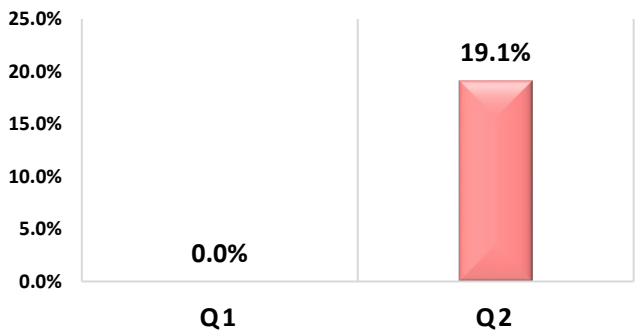
QTD \$ VARIANCE TOTAL REVENUES



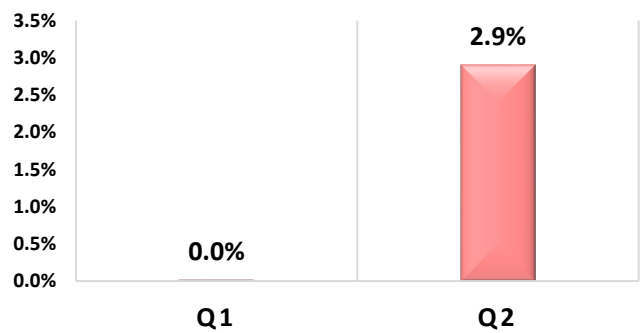
YTD VARIANCE TOTAL REVENUES



QTD % VARIANCE TOTAL REVENUES

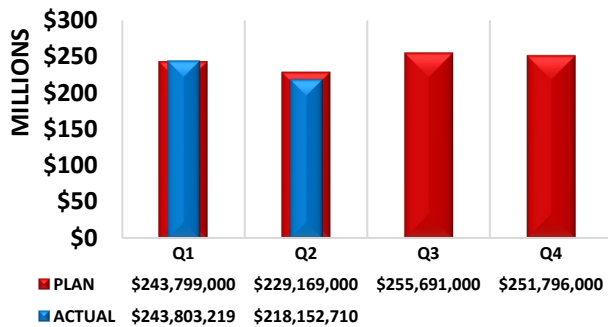
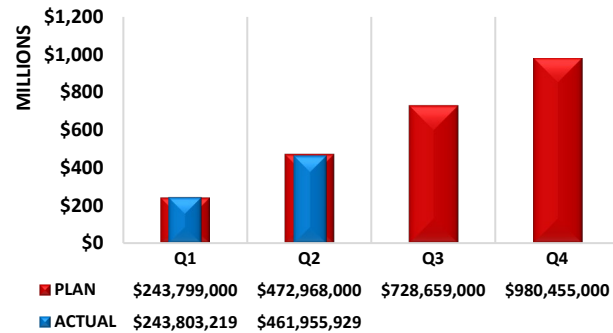
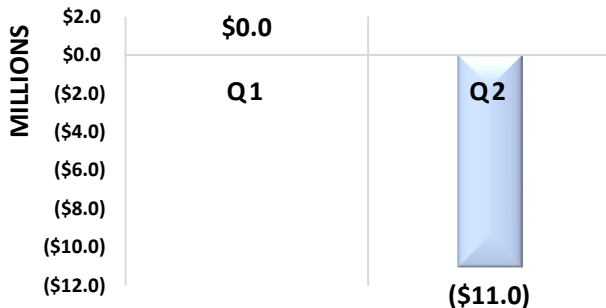
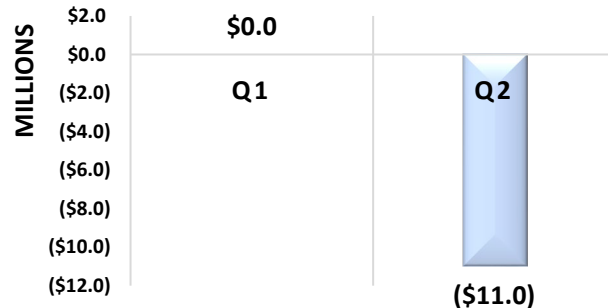
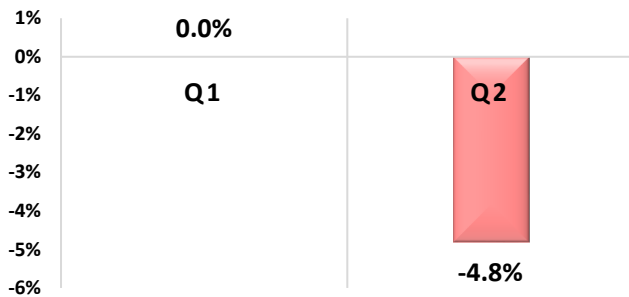
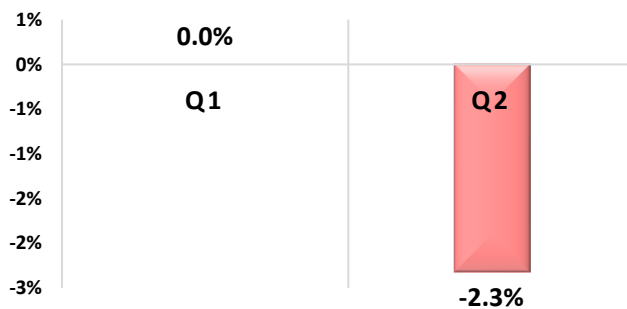


YTD % VARIANCE TOTAL REVENUES



Total Expenditures

The Q2 \$11.0 million under plan, 4.8% variance was largely driven by personnel costs running \$11.1 million under plan, due to the construction of the plan² and primarily offset by non-personnel costs in Purchased Services (\$0.7 million over plan), Supplies & Materials (\$1.6 million under plan), and Capital Outlay (\$1.4 million over plan).

QTD TOTAL EXPENDITURES

YTD TOTAL EXPENDITURES

QTD \$ VARIANCE TOTAL EXPENDITURES

YTD \$ VARIANCE TOTAL EXPENDITURES

QTD % VARIANCE TOTAL EXPENDITURES

YTD % VARIANCE TOTAL EXPENDITURES


² This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance based on historical allocations over the remaining months.

Revenue and Expenditure Line Item Analysis

Revenues

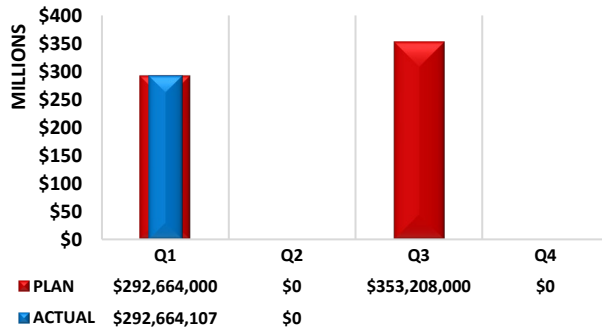
Property Taxes (1.010)

Taxes levied by a school district on the assessed valuation of real property located within the school district.

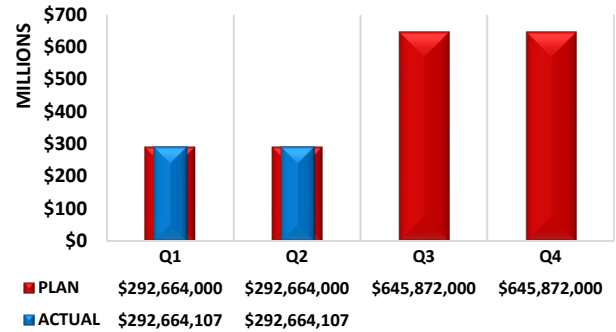
No activity in Q2. The first half distribution for calendar year 2025 will not be received until Q3 at which point we will know the true variance for the fiscal year.



QTD PROPERTY TAXES



YTD PROPERTY TAXES



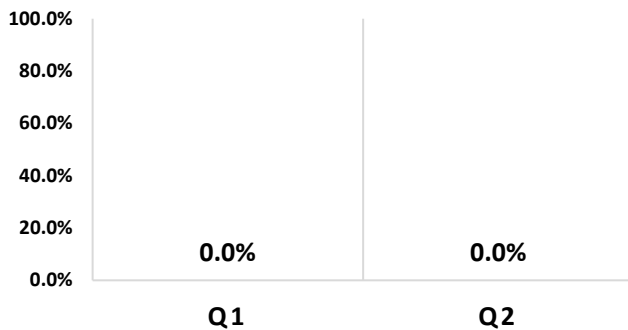
QTD \$ VARIANCE PROPERTY TAXES



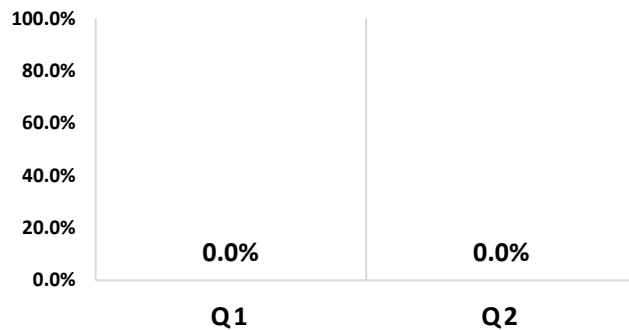
YTD \$ VARIANCE PROPERTY TAXES



QTD % VARIANCE PROPERTY TAXES



YTD % VARIANCE PROPERTY TAXES



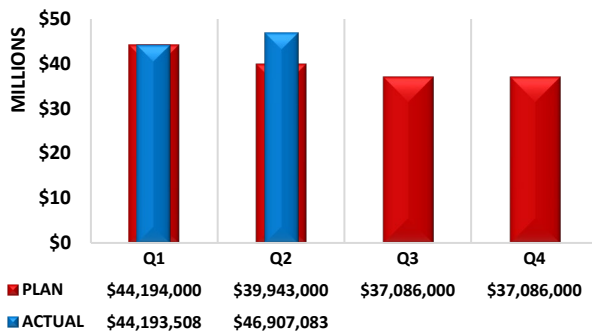
State Aid (1.035 + 1.040)

Funds received through the State Foundation Program, both unrestricted and restricted. The foundation formula is the primary vehicle the Ohio legislature uses to determine how much state aid each school district is to receive.

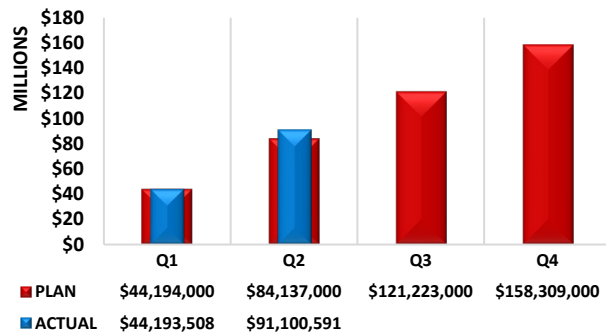


Q2 favorable variance of \$7.0 million primarily related to the inclusion of an anticipated \$15 million transportation non-compliance penalty which reduced the total state aid estimate. Additionally, the expected special education transportation funding has increased by \$6.2 million for the fiscal year. These amounts will be recognized evenly throughout the remainder of the year.

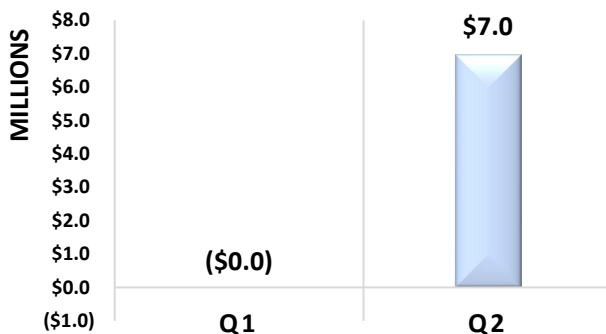
QTD STATE AID



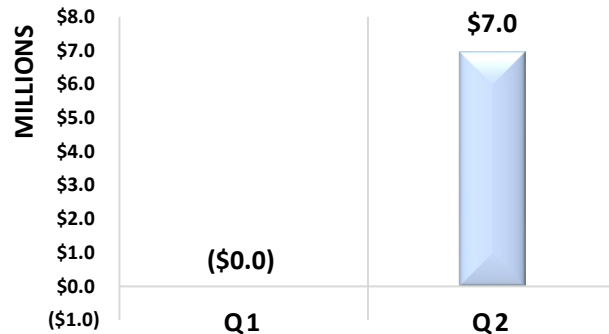
YTD STATE AID



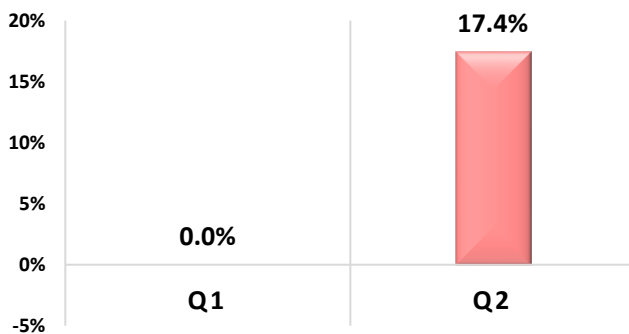
QTD \$ VARIANCE STATE AID



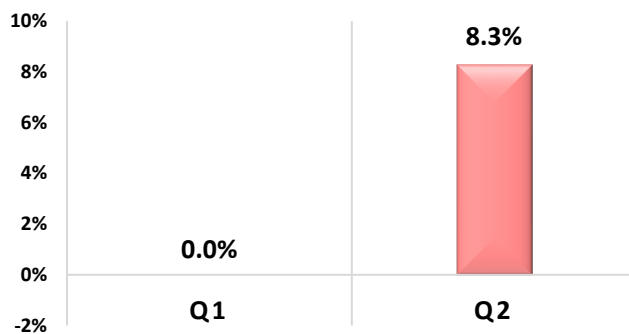
YTD \$ VARIANCE STATE AID



QTD % VARIANCE STATE AID



YTD % VARIANCE STATE AID

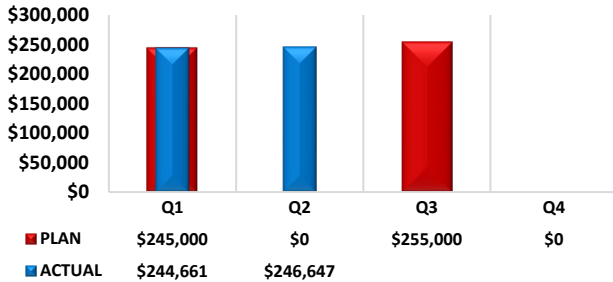


Restricted Federal Grants (1.045)

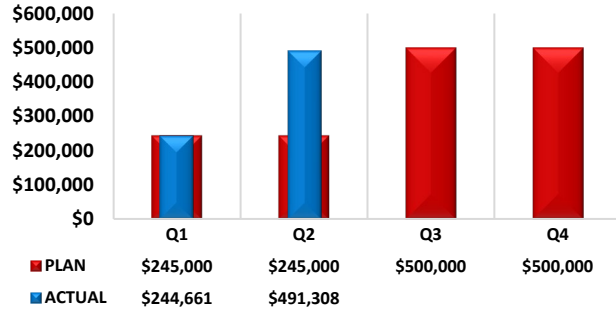
Funds received through the State Foundation Program or other allocations that are restricted for specific purposes. For the district, reimbursement from the Federal Government for interest on Qualified School Construction Bonds (QSCB) is the sole item recorded here.

The Q2 payment was received in December but was planned to be received in January. Therefore, the anticipated full YTD variance is expected to be more accurately reflected in Q3.

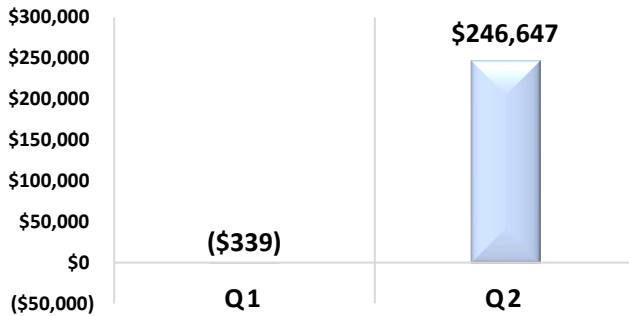
**QTD RESTRICTED FEDERAL AID
(QSCB)**



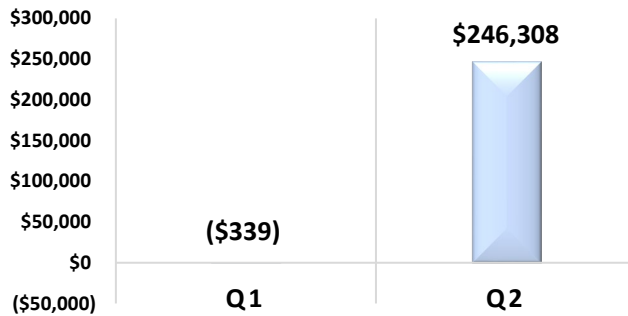
YTD RESTRICTED FEDERAL AID (QSCB)



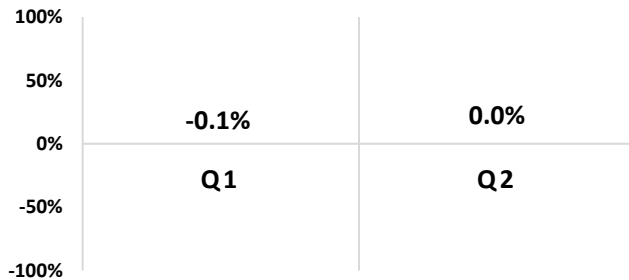
QTD \$ VAR. RESTR'D FED. AID (QSCB)



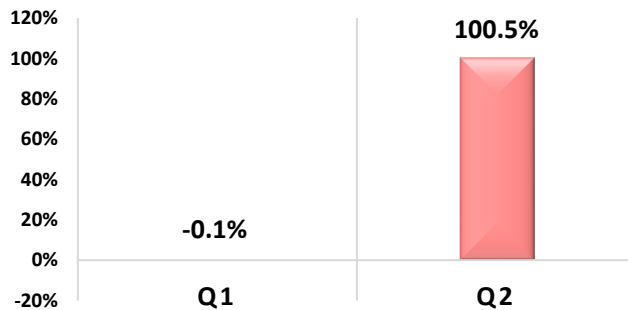
YTD \$ VAR. RESTR'D FED. AID (QSCB)



**QTD % VAR. RESTR'D FED. AID
(QSCB)**



YTD % VAR. RESTR'D FED.AID (QSCB)



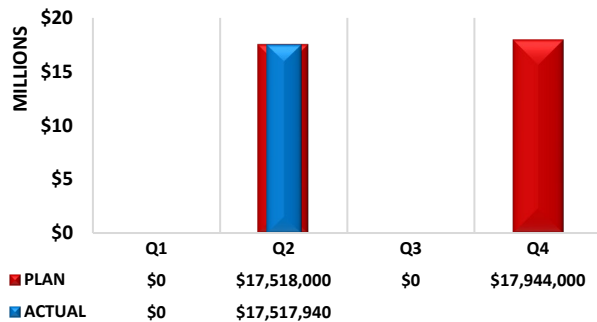
State Share of Local Property Taxes (1.050)

State funds received for Tangible Personal Property Tax (TPP) Reimbursement, Electric Deregulation, Homestead and Rollback, and the “ten-thousand-dollar exemption” where businesses are exempt from paying the first \$10,000 of property tax and the district is reimbursed through state funding.

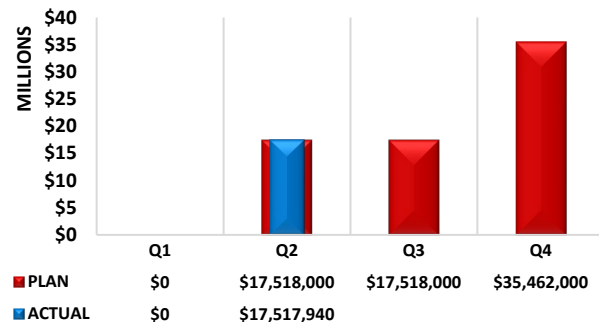


Results on this line should be considered in conjunction with Property Tax Revenues (1.010) as Homestead and Rollback are a credit against residential property tax bills granted and paid by the state. The next payment(s) are anticipated in April 2025, Q4, but could be received in March 2025, Q3, depending on the settlement date for the January 2025 collection period.

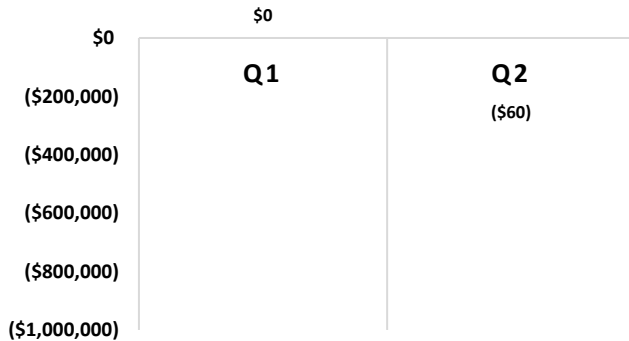
**QTD STATE SHARE OF LOCAL
PROPERTY TAXES**



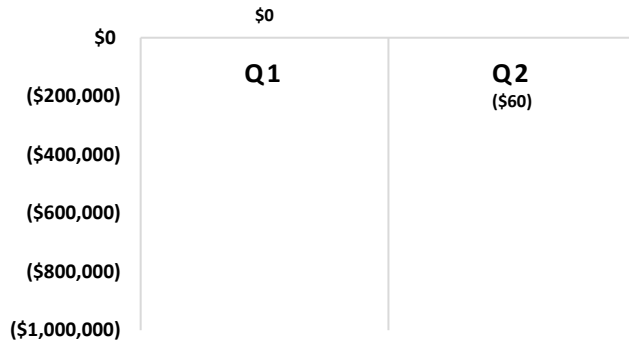
**YTD STATE SHARE OF LOCAL
PROPERTY TAXES**



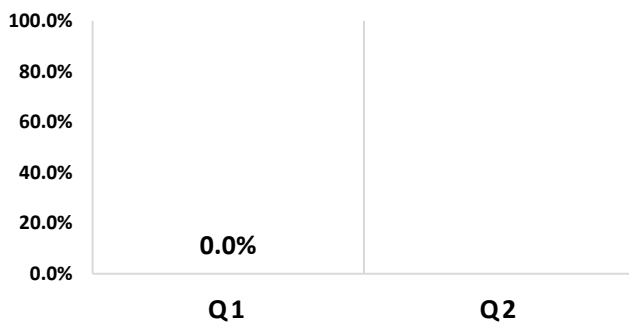
**QTD \$ VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



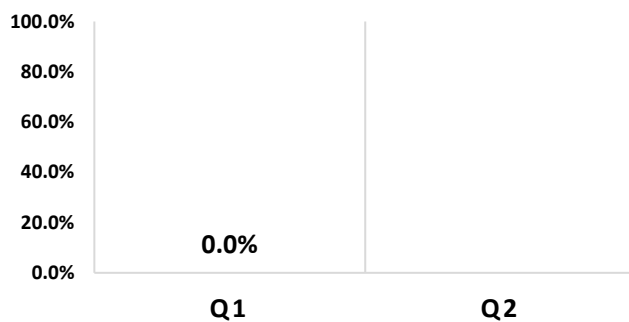
**YTD \$ VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



**QTD % VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



**YTD % VARIANCE STATE SHARE OF
LOCAL PROPERTY TAXES**



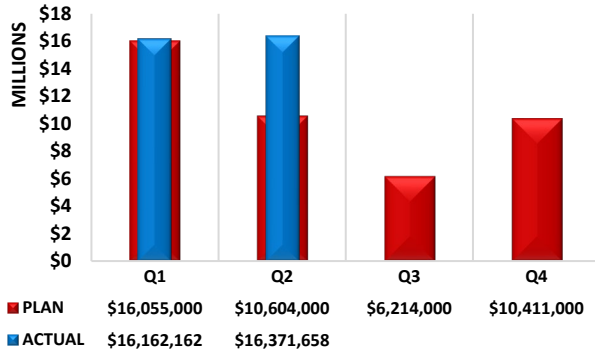
Other Revenues (1.060)

Operating revenue sources not included elsewhere. Examples include but are not limited to tuition, fees, investment income, rentals, and donations. Significant items included here are payments in lieu of taxes (PILOTS), Win-Win payments and Medicaid reimbursement.

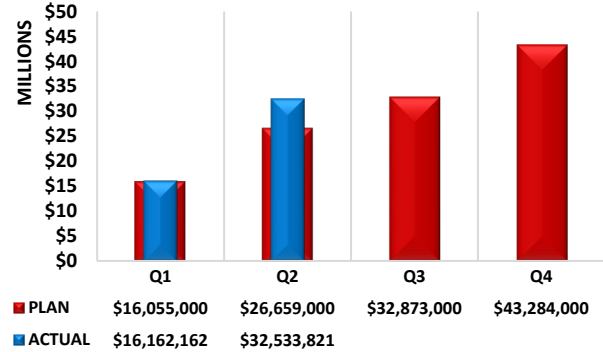


Over plan YTD at \$5.9 million. This variance is primarily attributed to interest in investments and the indirect costs receipt coming in higher than expected.

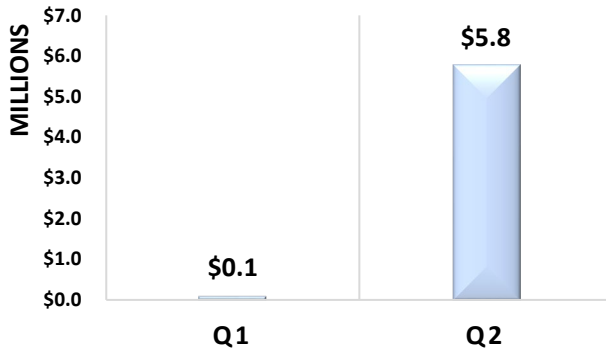
QTD OTHER REVENUES



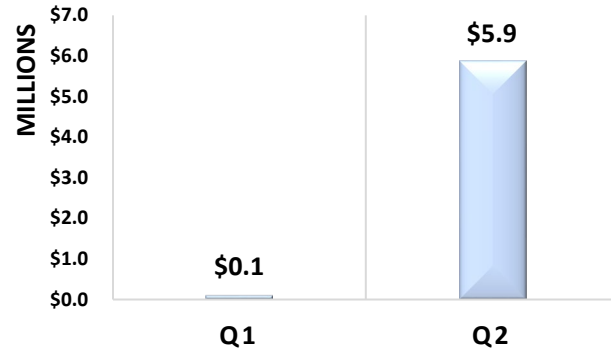
YTD OTHER REVENUES



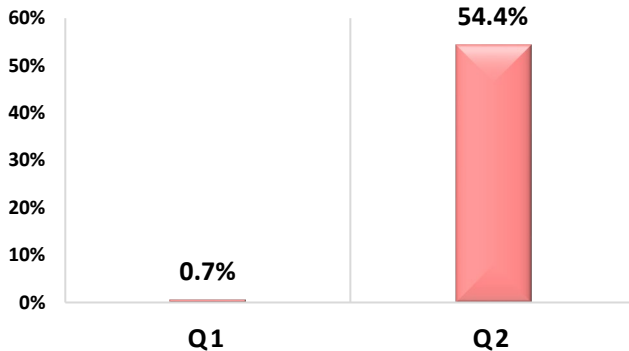
QTD \$ VARIANCE OTHER REVENUES



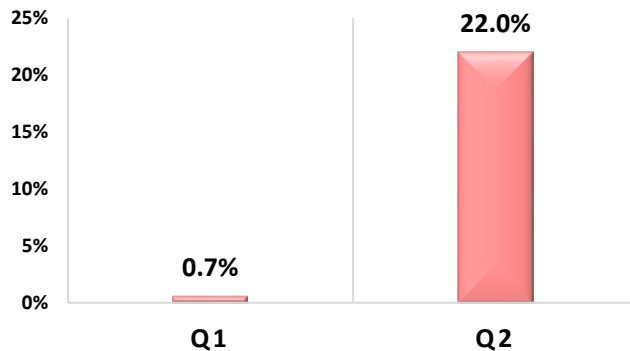
YTD VARIANCE OTHER REVENUES



QTD % VARIANCE OTHER REVENUES



YTD % VARIANCE OTHER REVENUES



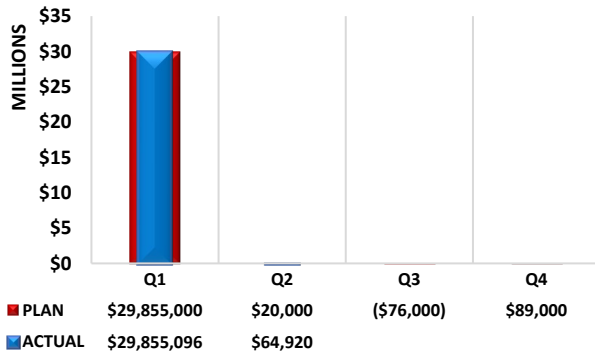
Other Financing Resources (2.070)

Operating Transfers-In, Advances-In, and other financing sources such as Sale and Loss of Assets and the Refund of Prior Year Expenditures.

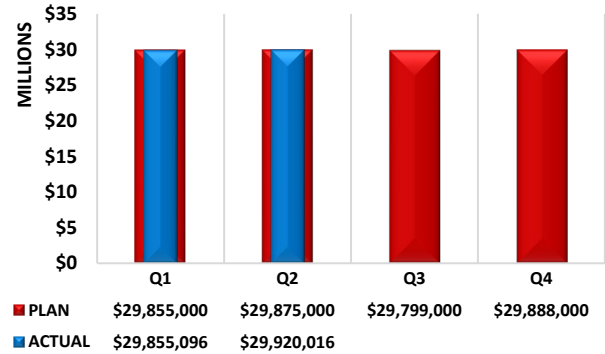


On plan YTD with a slightly over plan variance of \$45,000, 0.2%. Minimal activity is anticipated for the remainder of the fiscal year.

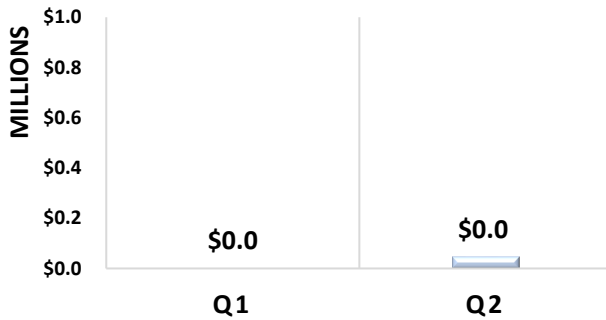
QTD OTHER FINANCING SOURCES



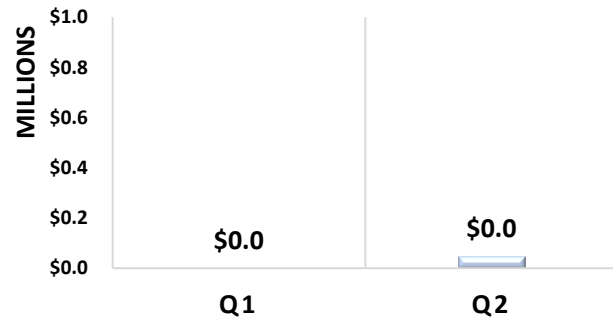
YTD OTHER FINANCING SOURCES



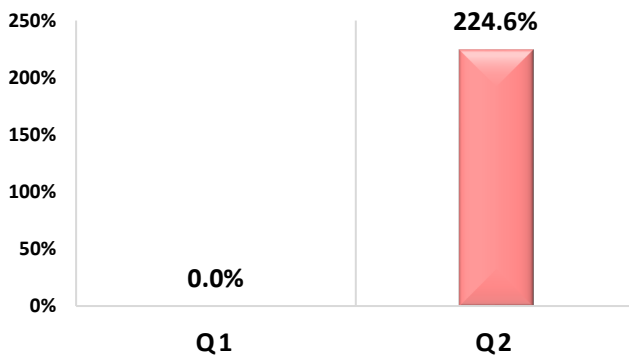
QTD \$ VARIANCE OTHER FINAN. SOURCES



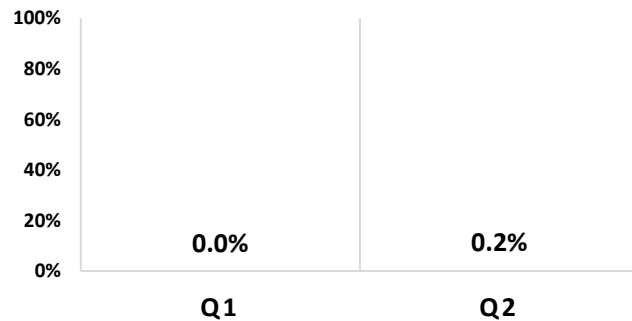
YTD \$ VARIANCE OTHER FINAN. SOURCES



QTD % VAR. OTHER FINAN. SOURCES



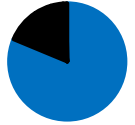
YTD % VARIANCE OTHER FINAN. SOURCES



Expenditures

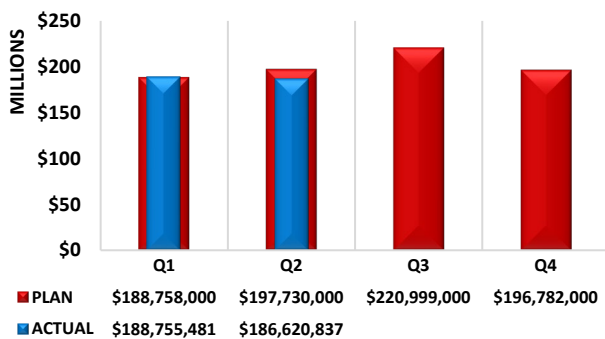
Personnel (3.010 + 3.020)

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc. and related retirement, Workers' Compensation, Medicare, unemployment, and all health-related insurances.

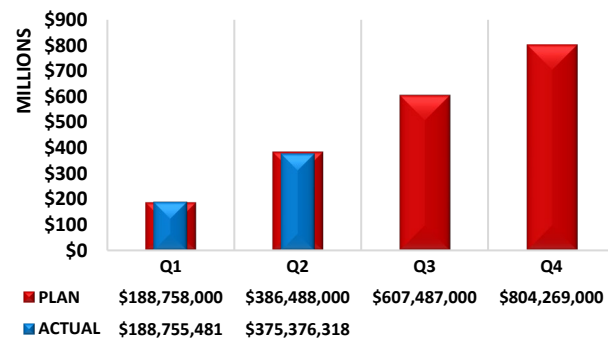


YTD though Q2, the salary and wages component stands at \$9.0 million, 3.3%, under plan while fringe benefits are under plan at \$2.1 million, 1.9%, variance. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance based on historical allocations over the remaining months.

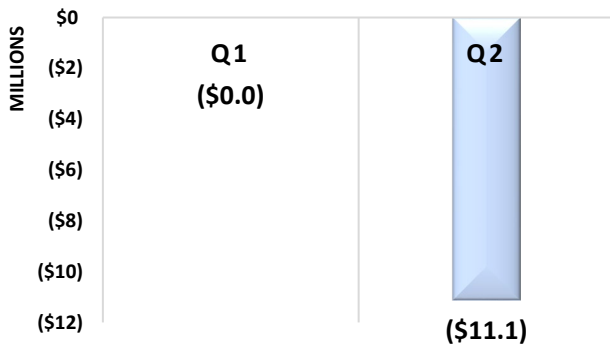
QTD PERSONNEL (SAL/WAGE & FB)



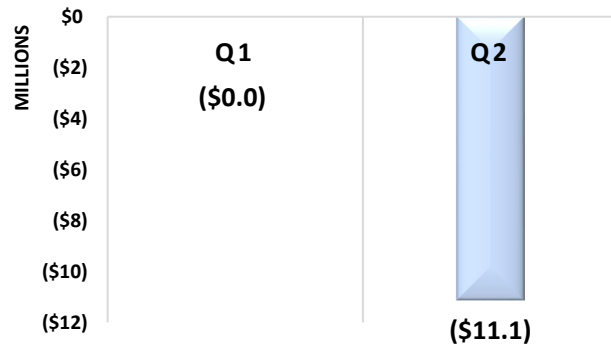
YTD PERSONNEL (SAL/WAGE & FB)



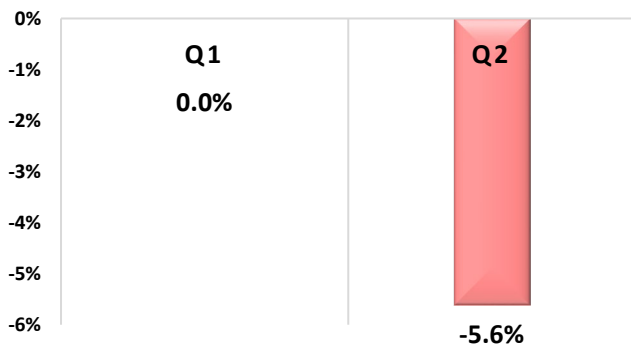
QTD \$ VARIANCE PERSONNEL



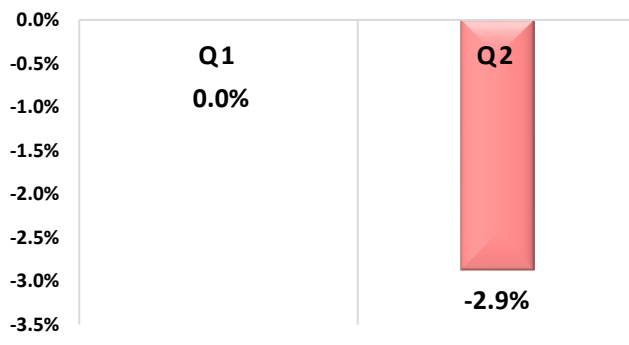
YTD \$ VARIANCE PERSONNEL



QTD % VARIANCE PERSONNEL



YTD % VARIANCE PERSONNEL



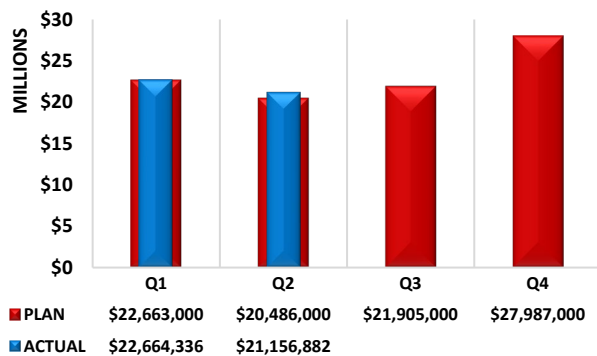
Purchased Services (3.030)

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase. Examples include but are not limited to legal fees, maintenance agreements, utilities, and tuition paid for students attending other school districts, including open enrollment.

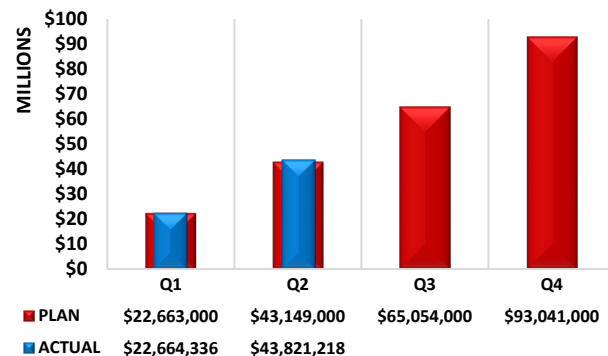


Purchased Services is made up of 34 object lines and has a \$0.7 million Q2 YTD over plan variance. A total of \$0.7 million under plan Q2 YTD variance is spread among three lines ranging from \$212,000 to \$289,000: telephone services, special education tuition, and other tuition payments. The over plan variance can primarily be attributed to three lines: tuition paid to other districts, internet access service and excess costs, range from \$214,000 to \$514,000 over plan totaling \$1.1 million.

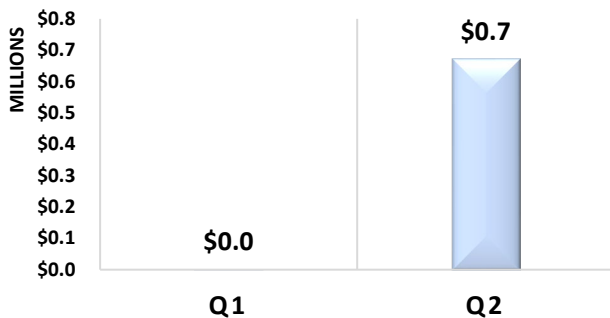
QTD PURCHASED SERVICES



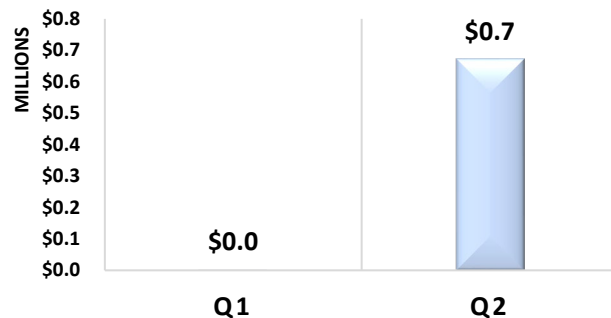
YTD PURCHASED SERVICES



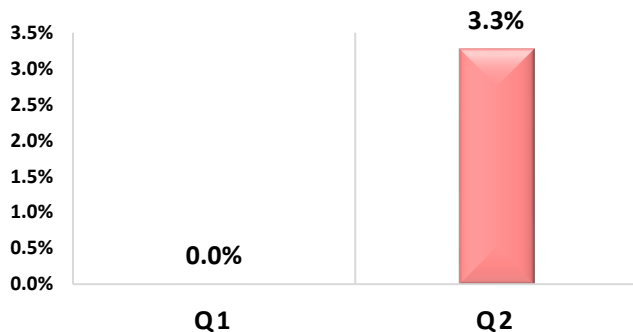
QTD \$ VARIANCE PURCHASED SERVICES



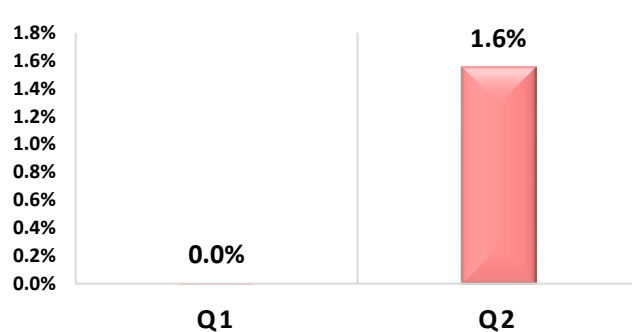
YTD \$ VARIANCE PURCHASED SERVICES



QTD % VARIANCE PURCHASED SERVICES



YTD % VARIANCE PURCHASED SERVICES



Supplies & Materials (3.040)

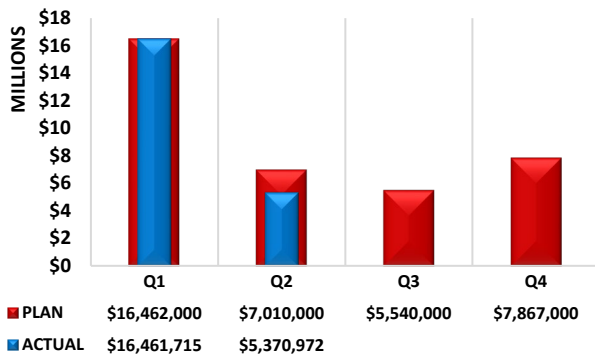
Examples include but are not limited to general supplies, instructional materials including textbooks and media materials, bus fuel and tires, and all other maintenance supplies.



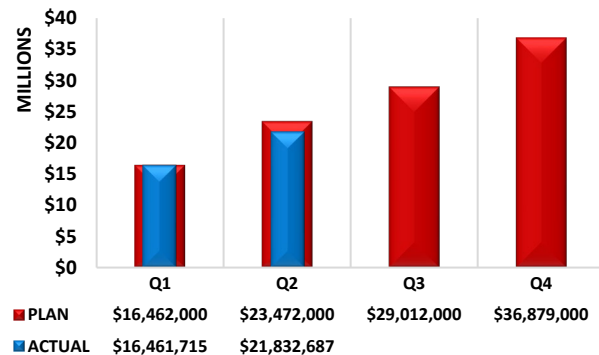
Supplies and Materials is made up of 20 object lines and has a \$1.6 million Q2 YTD under plan variance.

A total of \$1.5 million under plan Q2 YTD variance is spread among three lines ranging from \$264,000 to \$675,000: computer supplies, supplies and parts for maintenance and repair, and fuel to operate motor vehicles. The over plan variance can primarily be attributed to one line: software material totaling \$323,000.

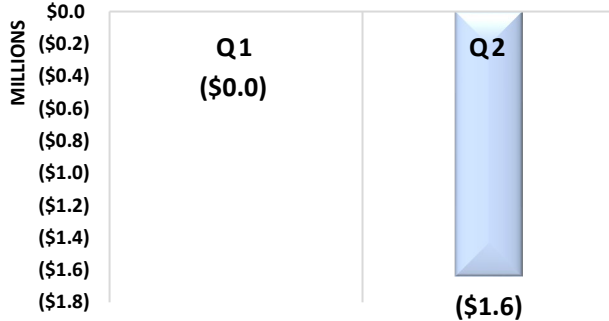
QTD SUPPLIES & MATERIALS



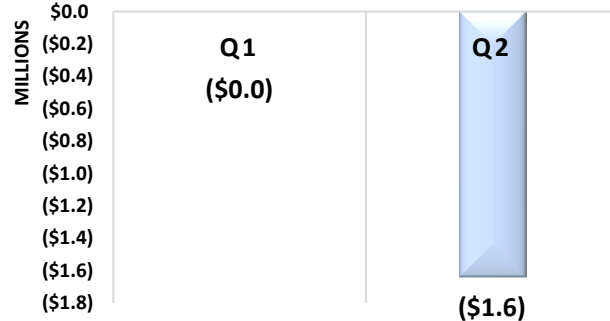
YTD SUPPLIES & MATERIALS



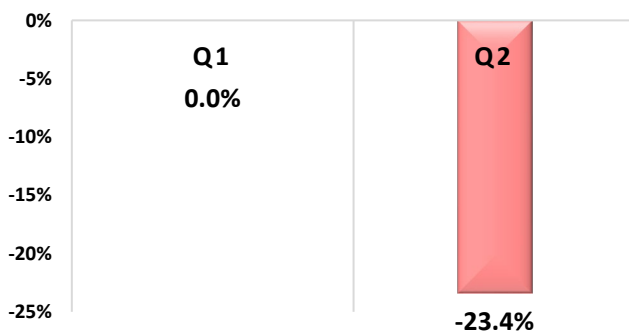
QTD \$ VARIANCE SUPPLIES & MATERIALS



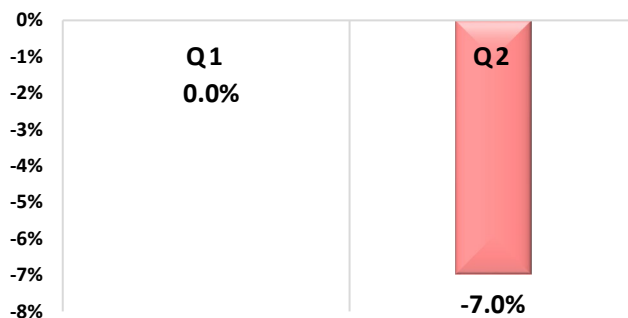
YTD \$ VARIANCE SUPPLIES & MATERIALS



QTD % VARIANCE SUPPLIES & MATERIALS



YTD % VARIANCE SUPPLIES & MATERIALS



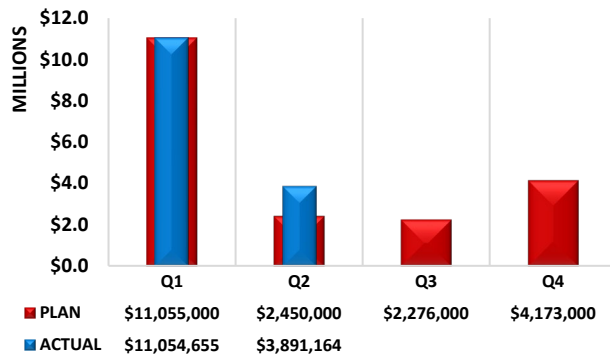
Capital Outlay (3.050)

Expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, buses, and vehicles.

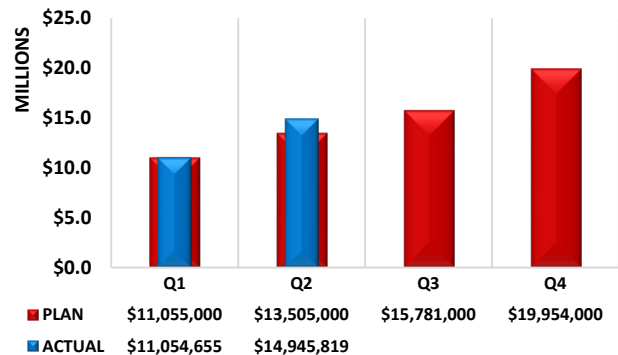


The YTD variance presently stands at \$1.4 million or 10.7% over plan. The increase in Capital Outlay is the result of incurring some costs previously allocated to be paid from ESSER dollars. As we near the end of ESSER funding, measures were taken to ensure a full spend of ESSER funds while also ensuring contractors and final payouts would not be impacted by the expiration of those funds.

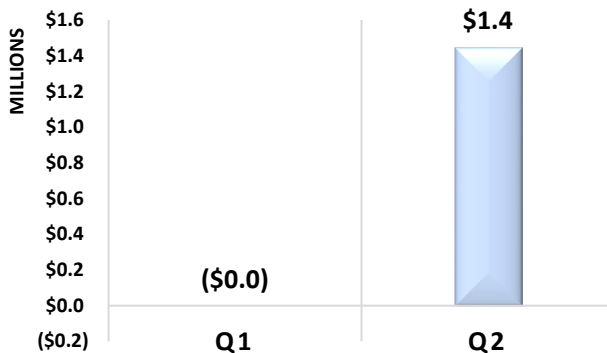
QTD CAPITAL OUTLAY



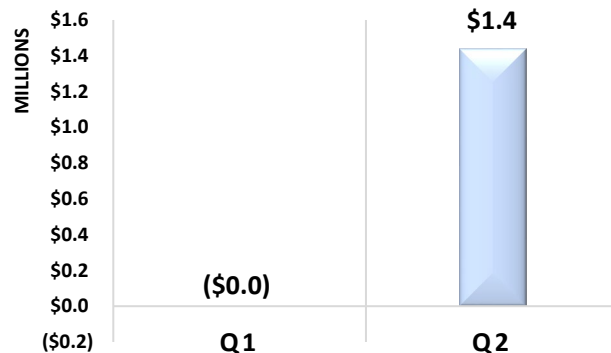
YTD CAPITAL OUTLAY



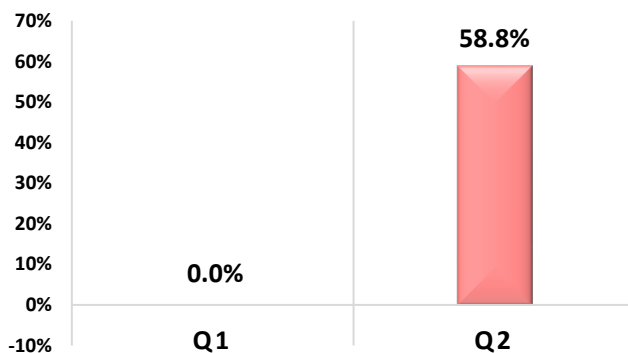
QTD \$ VARIANCE CAPITAL OUTLAY



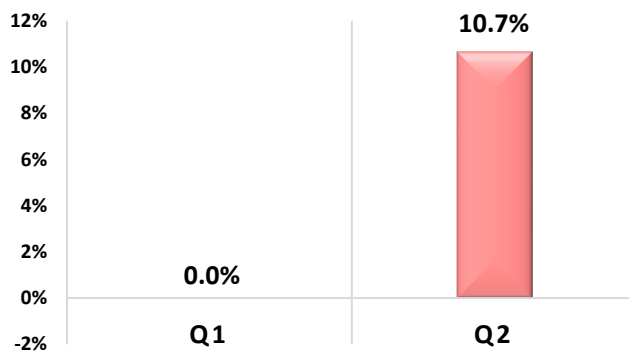
YTD \$ VARIANCE CAPITAL OUTLAY



QTD % VARIANCE CAPITAL OUTLAY



YTD % VARIANCE CAPITAL OUTLAY



Debt Service Related (4.020 + 4.055 + 4.060)

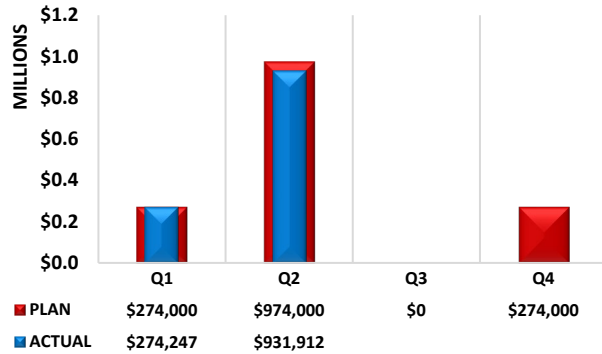
Principal and interest costs on debt issued related to General Fund operations.

Debt service payments occurred in December and were on plan as this is a pre-determined expenditure.

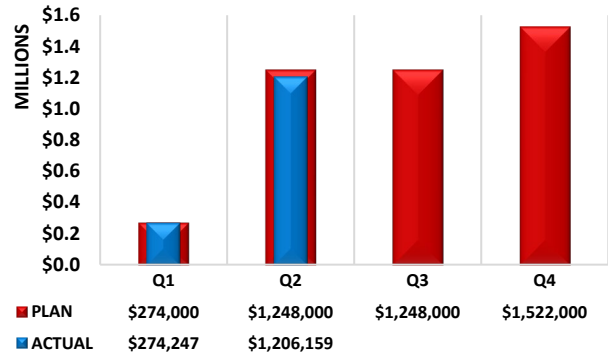
The variance of \$41,841 is the result of a rounding factor.



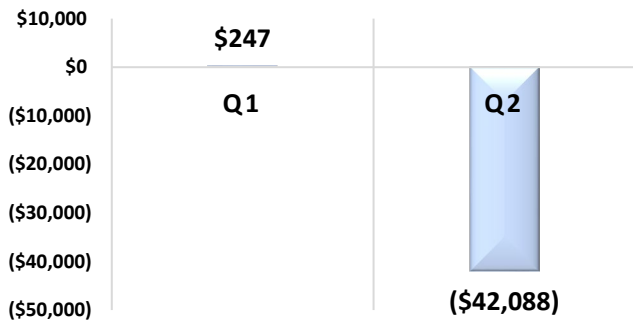
QTD DEBT SERVICE RELATED



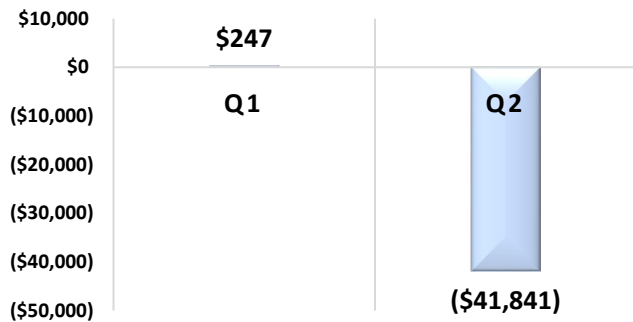
YTD DEBT SERVICE RELATED



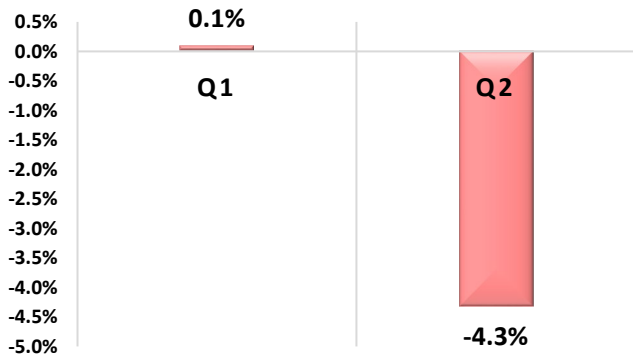
QTD VARIANCE DEBT SERVICE RELATED



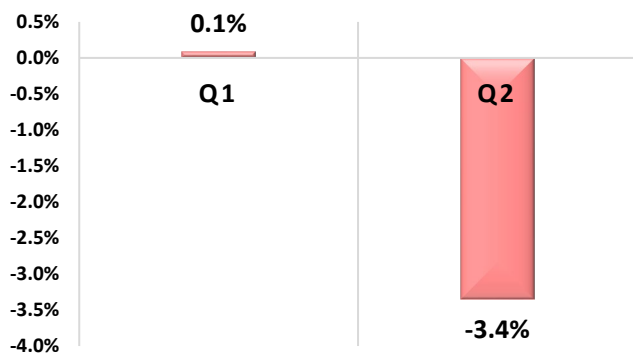
YTD \$ VARIANCE DEBT SERVICE RELATED



QTD %VARIANCE DEBT RELATED



YTD %VARIANCE DEBT RELATED



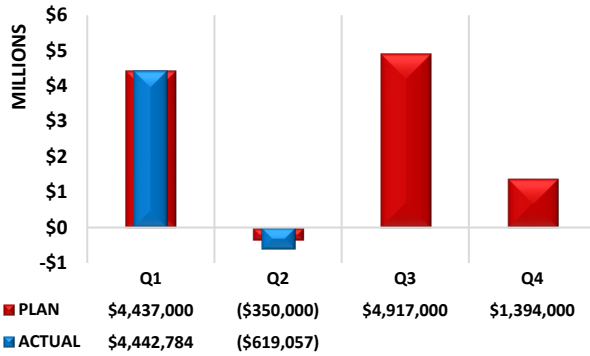
Other Objects (4.300)

Membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, election expenses, etc.

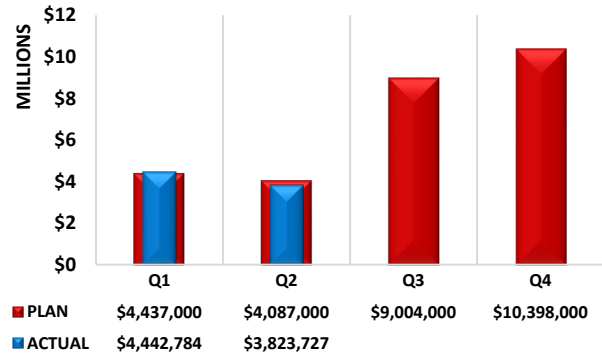
Q2 finishing \$0.3 million or 6.4% below plan.



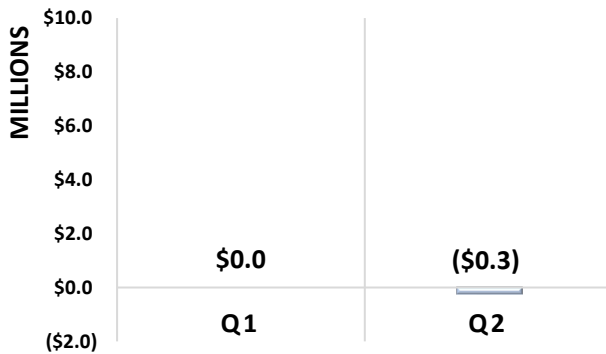
QTD OTHER OBJECTS



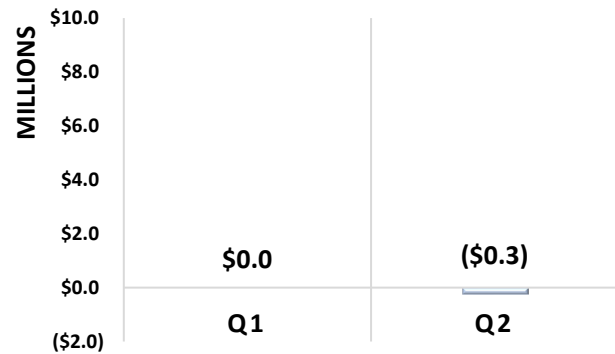
YTD OTHER OBJECTS



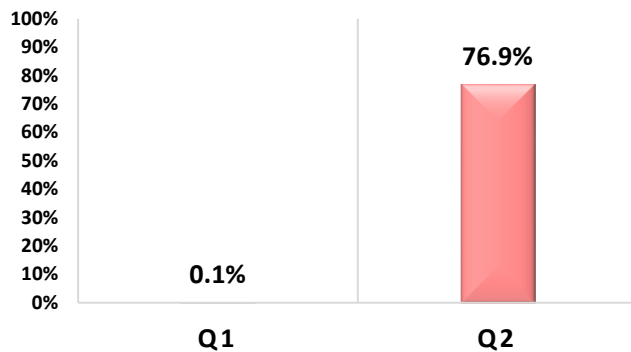
QTD \$ VARIANCE OTHER OBJECTS



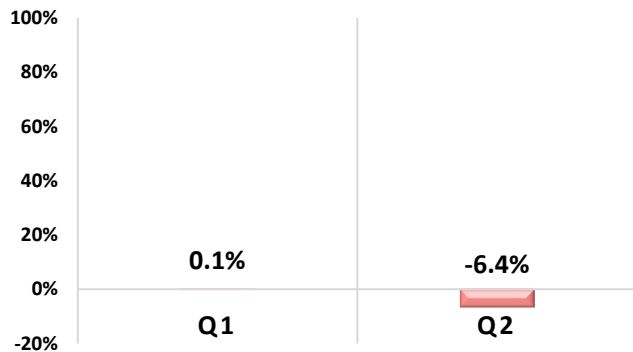
YTD \$ VARIANCE OTHER OBJECTS



QTD % VARIANCE OTHER OBJECTS



YTD % VARIANCE OTHER OBJECTS



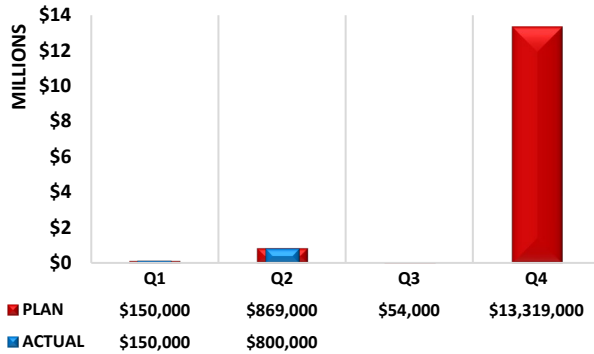
Other Financing Uses (5.040)

Operating Transfers-Out, Advances-Out, and other financing uses such as refund of prior year receipts.

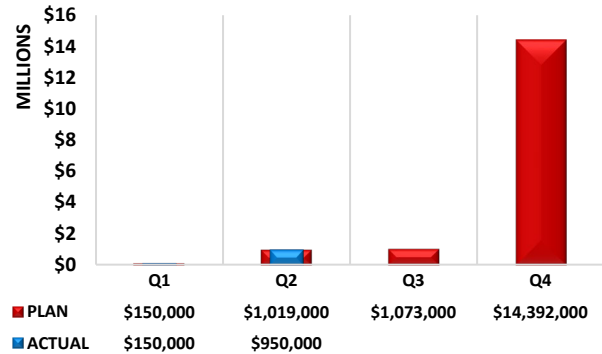
Q2 variance of \$0.1 million, 7.9% under plan is due to the construction of the plan and timing of transfers out and are expected to resolve by the end of the fiscal year.



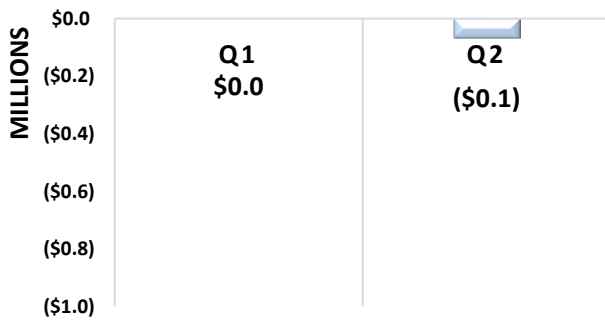
QTD OTHER FINANCING USES



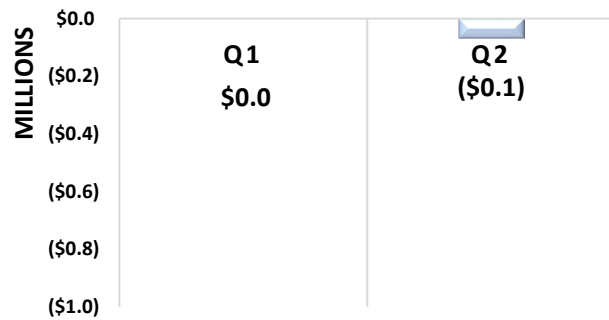
YTD OTHER FINANCING USES



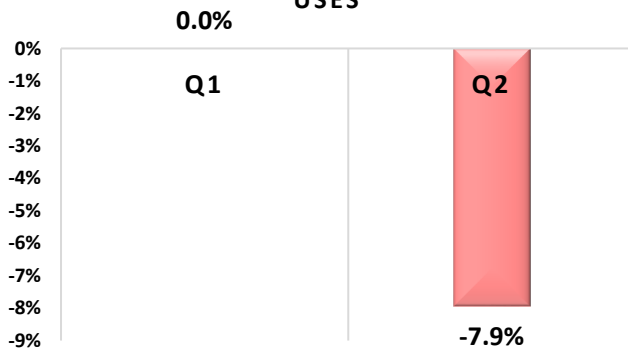
QTD \$ VARIANCE OTHER FINANCING USES



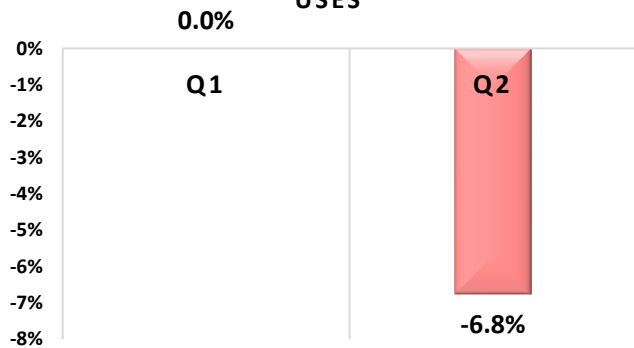
YTD \$ VARIANCE OTHER FINANCING USES



QTD % VARIANCE OTHER FINANCING USES



YTD % VARIANCE OTHER FINANCING USES



Monthly Financial Report, December 31, 2024

Included on following pages.



Columbus City Schools
Month of December 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 292,664	\$ 292,664	\$ 0	0.0%
1.035	Unrestricted State Grants-in-Aid	\$ 8,090	\$ 10,304	\$ 2,214	27.4%	\$ 57,671	\$ 64,253	\$ 6,582	11.4%
1.040	Restricted State Grants-in-Aid	\$ 4,272	\$ 4,420	\$ 148	3.5%	\$ 26,466	\$ 26,848	\$ 382	1.4%
1.035 + 1.040	State Aid	\$ 12,362	\$ 14,724	\$ 2,362	19.1%	\$ 84,137	\$ 91,101	\$ 6,964	8.3%
1.045	Restricted Fed. Grants	\$ -	\$ 247	\$ 247	N/A	\$ 245	\$ 491	\$ 246	100.5%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ 17,518	\$ 17,518	\$ (0)	0.0%
1.060	All Other Revenues	\$ 1,285	\$ 1,861	\$ 576	44.8%	\$ 26,659	\$ 32,534	\$ 5,875	22.0%
1.070	<i>Total Revenues</i>	\$ 13,647	\$ 16,831	\$ 3,184	23.3%	\$ 421,223	\$ 434,308	\$ 13,085	3.1%
Other Financing Sources									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 29,698	\$ 29,691	\$ (7)	0.0%
2.060	All Other Financing Sources	\$ (6)	\$ (2)	\$ 4	-61.3%	\$ 177	\$ 229	\$ 52	29.3%
2.070	<i>Total Other Financing Sources</i>	\$ (6)	\$ (2)	\$ 4	-61.3%	\$ 29,875	\$ 29,920	\$ 45	0.2%
2.080	Total Revenues and Other Financing Sources	\$ 13,641	\$ 16,829	\$ 3,188	23.4%	\$ 451,098	\$ 464,228	\$ 13,130	2.9%



Columbus City Schools
Month of December 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 48,230	\$ 44,005	\$ (4,225)	-8.8%	\$ 277,121	\$ 268,080	\$ (9,041)	-3.3%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,654	\$ 17,906	\$ (748)	-4.0%	\$ 109,367	\$ 107,296	\$ (2,071)	-1.9%
3.010 + 3.020 Personnel related	\$ 66,884	\$ 61,911	\$ (4,973)	-7.4%	\$ 386,488	\$ 375,376	\$ (11,112)	-2.9%
3.030 Purchased Services	\$ 6,123	\$ 7,537	\$ 1,414	23.1%	\$ 43,149	\$ 43,821	\$ 672	1.6%
3.040 Supplies and Materials	\$ 1,921	\$ 2,145	\$ 224	11.6%	\$ 23,472	\$ 21,833	\$ (1,639)	-7.0%
3.050 Capital Outlay	\$ 1,093	\$ 3,287	\$ 2,194	200.7%	\$ 13,505	\$ 14,946	\$ 1,441	10.7%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ 700	\$ 658	\$ (42)	-6.0%	\$ 700	\$ 658	\$ (42)	-6.0%
4.060 Interest and Fiscal Charges	\$ 274	\$ 274	\$ 0	0.1%	\$ 548	\$ 548	\$ 0	0.1%
4.300 Other Objects	\$ 194	\$ 73	\$ (121)	-62.5%	\$ 4,087	\$ 3,824	\$ (263)	-6.4%
4.500 Total Expenditures	\$ 77,189	\$ 75,885	\$ (1,304)	-1.7%	\$ 471,949	\$ 461,006	\$ (10,943)	-2.3%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ 977	\$ 950	\$ (27)	-2.8%
5.020 Advances-Out	\$ 14	\$ -	\$ (14)	-100.0%	\$ 42	\$ -	\$ (42)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 14	\$ -	\$ (14)	-100.0%	\$ 1,019	\$ 950	\$ (69)	-6.8%
5.050 Total Expenditures and Other Financing Uses	\$ 77,203	\$ 75,885	\$ (1,318)	-1.7%	\$ 472,968	\$ 461,956	\$ (11,012)	-2.3%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (63,562)	\$ (59,056)	\$ 4,506	-7.1%	\$ (21,870)	\$ 2,272	\$ 24,142	-110.4%
7.010 Beginning Cash Balance	\$ 436,355	\$ 455,991	\$ 19,636	4.5%	\$ 394,663	\$ 394,663	\$ 0	0.0%
7.020 Ending Cash Balance	\$ 372,793	\$ 396,935	\$ 24,142	6.5%	\$ 372,793	\$ 396,935	\$ 24,142	6.5%



Columbus City Schools
Month of December 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

		Month				Year To Date			
		FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 269,959	\$ 292,664	\$ 22,705	8.4%
1.035	Unrestricted State Grants-in-Aid	\$ 11,328	\$ 10,304	\$ (1,024)	-9.0%	\$ 69,438	\$ 64,253	\$ (5,185)	-7.5%
1.040	Restricted State Grants-in-Aid	\$ 4,542	\$ 4,420	\$ (122)	-2.7%	\$ 29,727	\$ 26,848	\$ (2,879)	-9.7%
1.035 + 1.040	State Aid	\$ 15,870	\$ 14,724	\$ (1,146)	-7.2%	\$ 99,165	\$ 91,101	\$ (8,065)	-8.1%
1.045	Restricted Fed. Grants	\$ -	\$ 247	\$ 247	N/A	\$ 247	\$ 491	\$ 244	98.9%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ 16,880	\$ 17,518	\$ 638	3.8%
1.060	All Other Revenues	\$ 2,470	\$ 1,861	\$ (609)	-24.7%	\$ 20,723	\$ 32,534	\$ 11,810	57.0%
1.070	<i>Total Revenues</i>	\$ 18,340	\$ 16,831	\$ (1,509)	-8.2%	\$ 406,975	\$ 434,308	\$ 27,333	6.7%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ 2,912	\$ -	\$ (2,912)	-100.0%
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 98,631	\$ 29,691	\$ (68,940)	-69.9%
2.060	All Other Financing Sources	\$ 102	\$ (2)	\$ (104)	-102.3%	\$ 143	\$ 229	\$ 86	60.1%
2.070	<i>Total Other Financing Sources</i>	\$ 102	\$ (2)	\$ (104)	-102.3%	\$ 101,686	\$ 29,920	\$ (71,766)	-70.6%
2.080	Total Revenues and Other Financing Sources	\$ 18,442	\$ 16,829	\$ (1,613)	-8.7%	\$ 508,662	\$ 464,228	\$ (44,434)	-8.7%



Columbus City Schools
Month of December 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

	Month				Year To Date			
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 39,712	\$ 44,005	\$ 4,294	10.8%	\$ 238,851	\$ 268,080	\$ 29,229	12.2%
Employees'								
3.020 Retirement/Insurance	\$ 16,541	\$ 17,906	\$ 1,365	8.3%	\$ 95,037	\$ 107,296	\$ 12,259	12.9%
Benefits								
3.010 + 3.020 Personnel related	\$ 56,253	\$ 61,911	\$ 5,659	10.1%	\$ 333,888	\$ 375,376	\$ 41,488	12.4%
3.030 Purchased Services	\$ 4,604	\$ 7,537	\$ 2,933	63.7%	\$ 34,282	\$ 43,821	\$ 9,540	27.8%
3.040 Supplies and Materials	\$ 1,477	\$ 2,145	\$ 668	45.2%	\$ 16,631	\$ 21,833	\$ 5,202	31.3%
3.050 Capital Outlay	\$ 121	\$ 3,287	\$ 3,166	2608.6%	\$ 6,600	\$ 14,946	\$ 8,346	126.4%
Debt Service:								
4.020 Principal-Notes	\$ 2,855	\$ -	\$ (2,855)	-100.0%	\$ 2,855	\$ -	\$ (2,855)	-100.0%
4.055 Principal-Other	\$ 658	\$ 658	\$ -	0.0%	\$ 658	\$ 658	\$ -	0.0%
4.060 Interest and Fiscal Charges	\$ 331	\$ 274	\$ (57)	-17.2%	\$ 331	\$ 548	\$ 217	65.5%
4.300 Other Objects	\$ 209	\$ 73	\$ (137)	-65.2%	\$ 3,508	\$ 3,824	\$ 316	9.0%
4.500 <i>Total Expenditures</i>	\$ 66,508	\$ 75,885	\$ 9,377	14.1%	\$ 398,753	\$ 461,006	\$ 62,253	15.6%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ 3,554	\$ 950	\$ (2,604)	-73.3%
5.020 Advances-Out	\$ 16	\$ -	\$ (16)	-100.0%	\$ 126	\$ -	\$ (126)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 <i>Total Other Financing Uses</i>	\$ 16	\$ -	\$ (16)	-100.0%	\$ 3,680	\$ 950	\$ (2,730)	-74.2%
5.050 Total Expenditures and Other Financing Uses	\$ 66,524	\$ 75,885	\$ 9,360	14.1%	\$ 402,433	\$ 461,956	\$ 59,523	14.8%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (48,082)	\$ (59,056)	\$ (10,974)	22.8%	\$ 106,229	\$ 2,272	\$ (103,957)	-97.9%
7.010 Beginning Cash Balance	\$ 399,131	\$ 455,991	\$ 56,860	14.2%	\$ 399,131	\$ 394,663	\$ (4,468)	-1.1%
7.020 Ending Cash Balance	\$ 351,049	\$ 396,935	\$ 45,887	13.1%	\$ 505,360	\$ 396,935	\$ (108,424)	-21.5%



Month of December 2024 - Fiscal Year 2025

		Month To Date				Year To Date									Actual Percent
		Current Year		Act. Over(Under)		Current Year		Act. Over(Under)		Total Plan Based on:	Current FY25 Rev'd	November 2024	Percent	of Plan Received	
		Estimate	Current Year Actual	Est.		Estimate	Current Year Actual	Est.		November 2024 FYF	Budget	FYF	Variance Actual from Plan YTD	or Expended YTD	
Revenues															
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	\$ 292,664,000	\$ 292,664,107	\$ 107	\$ -	\$ 645,872,000	\$ 652,564,766	\$ 645,871,631	0.0%	45.3%	
1.035	Unrestricted State Grants-in-Aid	\$ 8,090,000	\$ 10,303,723	\$ 2,213,723	\$ -	\$ 57,671,000	\$ 64,252,759	\$ 6,581,759	\$ -	\$ 106,211,000	\$ 101,255,520	\$ 106,214,930	11.4%	60.5%	
1.040	Restricted State Grants-in-Aid	\$ 4,272,000	\$ 4,419,843	\$ 147,843	\$ -	\$ 26,466,000	\$ 26,847,832	\$ 381,832	\$ -	\$ 52,098,000	\$ 59,074,656	\$ 52,094,648	1.4%	51.5%	
1.035 + 1.040	Total State Aid	\$ 12,362,000	\$ 14,723,566	\$ 2,361,566	\$ -	\$ 84,137,000	\$ 91,100,591	\$ 6,963,591	\$ -	\$ 158,309,000	\$ 160,330,176	\$ 158,309,578	8.3%	57.5%	
1.045	Restricted Fed. Grants	\$ -	\$ 246,647	\$ 246,647	\$ -	\$ 245,000	\$ 491,308	\$ 246,308	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	100.5%	98.3%	
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 17,518,000	\$ 17,517,940	\$ (60)	\$ -	\$ 35,462,000	\$ 32,733,763	\$ 35,461,305	0.0%	49.4%	
1.060	All Other Revenues	\$ 1,285,000	\$ 1,860,974	\$ 575,974	\$ -	\$ 26,659,000	\$ 32,533,821	\$ 5,874,821	\$ -	\$ 43,284,000	\$ 40,236,690	\$ 43,287,399	22.0%	75.2%	
1.070	Total Revenues	\$ 13,647,000	\$ 16,831,187	\$ 3,184,187	\$ -	\$ 421,223,000	\$ 434,307,767	\$ 13,084,767	\$ -	\$ 883,427,000	\$ 886,365,395	\$ 883,429,913	3.1%	49.2%	
Other Financing Sources															
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%	
2.050	Advances-In	\$ -	\$ -	\$ -	\$ -	\$ 29,698,000	\$ 29,691,144	\$ (6,856)	\$ -	\$ 29,787,000	\$ -	\$ 29,786,539	0.0%	99.7%	
2.060	All Other Financing Sources	\$ (6,000)	\$ (2,320)	\$ 3,680	\$ -	\$ 177,000	\$ 228,872	\$ 51,872	\$ -	\$ 101,000	\$ -	\$ 100,000	29.3%	226.6%	
2.070	Total Other Financing Sources	\$ (6,000)	\$ (2,320)	\$ 3,680	\$ -	\$ 29,875,000	\$ 29,920,016	\$ 45,016	\$ -	\$ 29,888,000	\$ -	\$ 29,886,539	0.2%	100.1%	
2.080	Total Revenues and Other Financing Sources	\$ 13,641,000	\$ 16,828,867	\$ 3,187,867	\$ -	\$ 451,098,000	\$ 464,227,783	\$ 13,129,783	\$ -	\$ 913,315,000	\$ 886,365,395	\$ 913,316,452	2.9%	50.8%	
Expenditures															
3.010	Personal Services	\$ 48,230,000	\$ 44,005,465	\$ (4,224,535)	\$ -	\$ 277,121,000	\$ 268,079,834	\$ (9,041,166)	\$ -	\$ 578,393,000	\$ 561,410,000	\$ 578,391,885	-3.3%	46.3%	
3.020	Employees' Retirement/Insurance Benefits	\$ 18,654,000	\$ 17,905,849	\$ (748,151)	\$ -	\$ 109,367,000	\$ 107,296,484	\$ (2,070,516)	\$ -	\$ 225,876,000	\$ 217,380,405	\$ 225,877,107	-1.9%	47.5%	
3.010 + 3.020	Total Personnel Related	\$ 66,884,000	\$ 61,911,314	\$ (4,972,686)	\$ -	\$ 386,488,000	\$ 375,376,318	\$ (11,111,682)	\$ -	\$ 804,269,000	\$ 778,790,405	\$ 804,268,992	-2.9%	46.7%	
3.030	Purchased Services	\$ 6,123,000	\$ 7,536,929	\$ 1,413,929	\$ -	\$ 43,149,000	\$ 43,821,218	\$ 672,218	\$ -	\$ 93,041,000	\$ 128,191,168	\$ 93,046,017	1.6%	47.1%	
3.040	Supplies and Materials	\$ 1,921,000	\$ 2,144,710	\$ 223,710	\$ -	\$ 23,472,000	\$ 21,832,687	\$ (1,639,313)	\$ -	\$ 36,879,000	\$ 48,637,653	\$ 36,869,279	-7.0%	59.2%	
3.050	Capital Outlay	\$ 1,093,000	\$ 3,287,035	\$ 2,194,035	\$ -	\$ 13,505,000	\$ 14,945,819	\$ 1,440,819	\$ -	\$ 19,954,000	\$ 26,003,105	\$ 19,955,653	10.7%	74.9%	
Debt Service:															
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%	
4.055	Principal-Other	\$ 700,000	\$ 657,665	\$ (42,335)	\$ -	\$ 700,000	\$ 657,665	\$ (42,335)	\$ -	\$ 700,000	\$ 657,665	\$ 700,000	-6.0%	94.0%	
4.060	Interest and Fiscal Charges	\$ 274,000	\$ 274,247	\$ 247	\$ -	\$ 548,000	\$ 548,494	\$ 494	\$ -	\$ 822,000	\$ 822,741	\$ 822,741	0.1%	66.7%	
4.300	Other Objects	\$ 194,000	\$ 72,775	\$ (121,225)	\$ -	\$ 4,087,000	\$ 3,823,727	\$ (263,273)	\$ -	\$ 10,398,000	\$ 11,611,768	\$ 10,396,015	-6.4%	36.8%	
4.5	Total Expenditures	\$ 77,189,000	\$ 75,884,674	\$ (1,304,326)	\$ -	\$ 471,949,000	\$ 461,005,929	\$ (10,943,071)	\$ -	\$ 966,063,000	\$ 994,714,504	\$ 966,058,697	-2.3%	47.7%	



Month of December 2024 - Fiscal Year 2025

		Month To Date			Year To Date								Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd	November 2024	Percent	of Plan Received	
											Variance		or Expended
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	November 2024 FYF	Budget	FYF	from Plan YTD	YTD	
Other Financing Uses													
5.010	Operating Transfers-Out	\$ -	\$ -	\$ -	\$ 977,000	\$ 950,000	\$ (27,000)	\$ 1,392,000	\$ 4,397,950	\$ 1,392,800	-2.8%	68.2%	
5.020	Advances-Out	\$ 14,000	\$ -	\$ (14,000)	\$ 42,000	\$ -	\$ (42,000)	\$ 13,000,000	\$ -	\$ 13,000,000	-100.0%	0.0%	
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,206,666	\$ -	n/a	n/a	
5.040	Total Other Financing Uses	\$ 14,000	\$ -	\$ (14,000)	\$ 1,019,000	\$ 950,000	\$ (69,000)	\$ 14,392,000	\$ 14,604,616	\$ 14,392,800	-6.8%	6.6%	
5.050	Total Expenditures and Other Financing Uses	\$ 77,203,000	\$ 75,884,674	\$ (1,318,326)	\$ 472,968,000	\$ 461,955,929	\$ (11,012,071)	\$ 980,455,000	\$ 1,009,319,121	\$ 980,451,497	-2.3%	47.1%	
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (63,562,000)	\$ (59,055,808)	\$ 4,506,192	\$ (21,870,000)	\$ 2,271,854	\$ 24,141,854	\$ (67,140,000)	\$ (122,953,726)	\$ (67,135,045)	-110.4%		
7.010	Beginning Cash Balance	\$ 436,355,338	\$ 455,991,000	\$ 19,635,662	\$ 394,663,338	\$ 394,663,338	\$ 1	\$ 394,663,338	\$ 394,663,338	\$ 394,663,338	0.0%		
7.020	Ending Cash Balance	\$ 372,793,338	\$ 396,935,192	\$ 24,141,855	\$ 372,793,338	\$ 396,935,192	\$ 24,141,855	\$ 327,523,338	\$ 271,709,613	\$ 327,528,293	6.5%		